

KASRA**Sept. 2007**Email: news@e-kasra.com

Retiree News

A Message from KASRA President, Dick Kauffman

Dear Fellow Retiree:

By now, you likely know that the Board of Trustees of the Kaiser Aluminum Salaried Retirees VEBA has set \$1,750 as the maximum reimbursement amount retirees can claim for medical insurance premiums paid in 2007. Information on the 2007 benefit program was mailed by the VEBA to retirees and surviving spouses during the first week of September. To be eligible to claim a reimbursement for medical insurance premiums paid in 2007, you must be enrolled by the end of this year. If you enrolled previously, you do not need to re-enroll. Claims for reimbursement of medical insurance premiums paid in 2007 may be filed at any time prior to December 31, 2008.

The \$1,750 reimbursement amount represents an increase over the \$1,500 reimbursement amount for 2006 and the \$500 reimbursement amount for 2005. The continuation of the VEBA benefit program and this year's increase in benefits has been made possible by the contributions made by Kaiser under the terms of the Settlement Agreement reached during Kaiser's reorganization proceedings. Information on the VEBA's benefit program for 2007 is contained in the VEBA's mailing to retirees and surviving spouses, so I won't repeat all of that here.

Earlier in the year, the VEBA mailed out a 2006 Summary Annual Report to retirees and surviving spouses. Among the items reported were "losses from investments of \$2,375,486." Some retirees have asked for an explanation of those reported losses. Here is what I have learned from the VEBA.

These losses are for book accounting purposes and do not reflect any cash losses incurred in connection with the purchase or sale of any of the VEBA's investments.

Prior to emergence from bankruptcy proceedings, the shares of Kaiser Aluminum to be issued and contributed to the VEBA on emergence had no established fair market value. Under generally accepted accounting principles, the VEBA was required to book the contribution of shares at fair market value as of the date of Kaiser's emergence from reorganization proceedings (July 6, 2006). Based upon the advice of the VEBA's certified public accountants, the shares were valued for book purposes at the opening price on the first day of trading on the NASDAQ stock exchange, even though a stable fair market price for the shares had not been established at that time.

Following contribution of the shares to the VEBA, the VEBA's independent stock fiduciary (which had sole authority over the disposition of the shares as required by the Department of Labor under ERISA) began to sell the shares in a series of open market transactions in order to provide increased liquidity for the payment of benefits and administrative expenses and in order to provide for a prudent verification of its investments.

(continued on page 5)

Member Profile: Jed Daniel



In 1957, Kaiser Aluminum recruiters Jim Hammond, Bob Gray and Dick Pfiffner were combing college campuses, looking for promising young talent to join a growing company that would eventually become the third largest aluminum producer in the world. Among the recruits at Lafayette College in Easton, PA, was chemical engineering graduate Jed Daniel. He accepted an offer to start as a process engineer in the technical department of the company's newest aluminum reduction plant being built in Ravenswood, West Virginia. So began Jed's 40-plus year career at Kaiser Aluminum. Along the way, he and his family put down stakes in Africa and the U.K. as well as in the states of Washington and California, where Jed retired in 1998 at corporate headquarters as Reduction Division Manager.

(continued on page 4)

What's Going On

KASRA's membership renewal always generates a flood of news notes from our readers. Thank you for your patience while we catch up with what's going on with you!

One faithful writer is **Genevieve O. Wolff** of Buchanan Dam, TX. While driving early last year, Genevieve was struck by an 18-wheel truck trailer that demolished her car. She thankfully survived with injuries to her left leg and eye. Genevieve keeps herself busy with yard and housework and still drives a car to retrieve her mail and **KASRA** news.

Local favorite...**Bob Cadwell** of Metairie, LA, writes that Rocky & Carlo's Restaurant, a popular and well known St. Bernard's eating establishment impacted by Katrina, reopened



in February in Chalmette and business is booming. Almost the same day Bob wrote, fellow Chalmette retiree **Don Ordes** of Casper, WY, said he, too, was waiting for word of Rocky & Carlo's reopening. Sherman, TX extrusions retiree **Ken Signer** recovered from back surgery and hopefully is

back on the road again with wife, Marg, to enjoy their 22nd year of full time RV-ing. Trentwood retiree **Melvin R. Stone** moved to Almira, WA. The remote control airplane hobbyist spends winters in Yuma, AZ.

Moss Landing retiree **Jeri Thompson** (Salinas, CA) is now enjoying full retirement, having worked at National Refractories in Moss Landing and Chemical Lime in Natividad. Jeri has gone on several cruises with her sister to Alaska, Mexico and the Panama Canal as well as visited the East coast and Hawaii.

Surviving spouse **Gerry Carothers** of Danville, CA, traveled to England, Scotland and Wales singing with the Blackhawk Chorus. He is also active in the Diablo Singles Dance Club, having served as its President for three years.

Congratulations to **Anita Hall Parker** (Saratoga, CA). She was honored by the Sunnyvale Women's Golf Club for serving 15 years as its treasurer. Gramercy, LA retiree **Freida Boughton** of Vacherie, LA, sells antiques and helps her husband with the cows, horses and 4-H show pigs they raise on a small farm.

Erie, PA retiree **Samuel Brady** enjoys hunting, fishing and spending time with 12 grandchildren. **John M. Dwyer** and his wife, Ann, (San Jose, CA) made a trip to New Orleans earlier in the year to welcome grandson # 11, born to son Andrew and wife, Holly. John added six pounds to his waistline after indulging in all that yummy Cajun cuisine. CFT retiree **Lee Thach** (Clarkson, WA) is an English tutor at the local community college. The 87-year old also volunteers

as a song leader at retirement homes. Newark, OH retiree **Jack O'Dell** of Hurdle Mills, NC, is operations manager for Aleris/ALSCO Metals Corp. in Roxboro.

Oakland retiree **Gerry Carrell** and his wife, Pat, (Clovis, CA) visited 11-year-old grandson, Jed, in Florida and gave him the thrill of a lifetime. They took him to meet their friend, Tony LaRussa, manager of the St. Louis Cardinals, and watch spring training. While in Florida, the Carrells also visited with old friends, Kaiser Chemicals retiree **Don Smith** and his wife, Mary Helen. Surviving spouse **Evelyn Fulcher** of Fairfield, IA, visited her sister and husband in Virginia. Evelyn enjoys reading about the fascinating personalities found in early American History.



Kaiser Aluminum Oakland retiree **Gary Simpson** of Atherton, CA, spends much of the time at his getaway ranch near Grass Valley, CA, improving wildlife habitat. The ranch has been designated an Adopt a Covey site by the national conservation group, Quail Unlimited.



Colleague **Ron Rhody** and his wife, Patsy, moved this year from Walnut Creek, CA to a home on the golf course at Pinehurst, NC. Patsy is working on her game while Ron is spending much of his time writing and getting into salt-water fly-fishing.

Kaiser Center retiree **John Rubino** (Daly City, CA) has published his biography entitled Yano: From the Prune Ranch to Skyscrapers. John shares in his memoir that the keys to success are positive thinking and a strong faith in God.



Back to School... Trentwood retirees **Bob Rudd, Gordon Hubbard & Tom Brattebo (l to r in photo below)** all worked for the West Valley School District last May. Bob and Gordon drove buses of students to the Chewelah Peak Outdoor Center, where Tom taught environmental education for two weeks.

San Leandro Can Lab retiree **Elizabeth Atkinson** (Castro Valley, CA) traveled to Australia and New Zealand, reuniting with a friend she first met 37 years ago. Beth sings in the Hayward Little Theater Chorus. **Ray Milchovich** (Bernardsville, NJ) is the Chairman and CEO of the global engineering and power equipment company, Foster Wheeler, Inc. For fun and entertainment, CFT and Trentwood retirees

Sue & TJ Summerson spend their Thursday evenings as volunteers at the Spokane International Airport information booth. They meet a lot of interesting folks, including active and retired Kaiser colleagues. Ravenswood retiree **Dan Reynolds** likes to build and restore cars. Dan spends the winter in Deberry, FL.

Happy Anniversary: Ann and **Gib Rouhselange** (Homosassa, FL) celebrated their 48th anniversary with a cruise to Alaska and tour of the Western states. Happy Birthday to **Stu Spalding** (Moraga, CA) who celebrated his 90th birthday with family and friends earlier this year. Happy 82nd birthday to Baton Rouge, LA resident and retiree **Harold Fussell**.

Erie retiree **Frank Gerlach** of Harborcreek, PA, recently bought a 40-ft motor home, which will be put to good use this fall during a tour of the National Parks. Frank is recovering from double knee replacement surgery last month.

Barbara Brewster of Spokane Valley, WA, volunteers at the local Shriners Hospital, painting faces at the outpatient clinic. What a lovely way to cheer up patients! **Bernice McConnell** (Kenner, LA) spends her summers in Alabama.

GLIMPSE OF THE PAST

Back by popular demand, as space allows, we will regularly feature glimpses from past issues of Kaiser Aluminum News, the corporation's monthly employee newsletter. Here are some tidbits from the first half of 1957.

1957 Kaiser Aluminum News

January – Ravenswood begins expansion construction of a reduction facility, anticipating completion of the first potline by year end. Expansion projects are scheduled for a new water system at Tacoma, WA and additional capacity at Newark, OH Rod Bar & Wire.

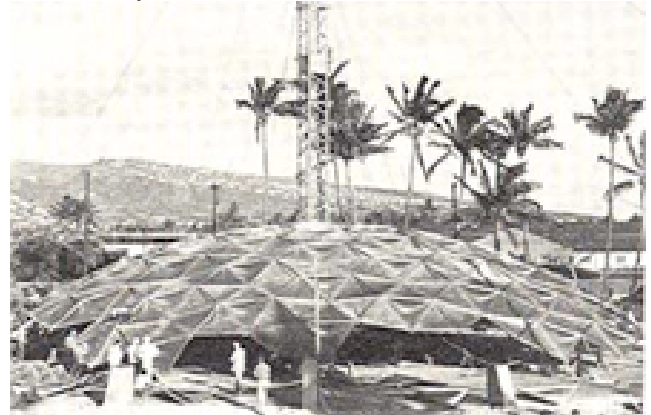
February – Kaiser Aluminum acquires the Bristol, RI wire and cable plant from U.S. Rubber, to add insulated conductor



to its product range. VP and GM D.A. 'Dusty' Rhoades called the move "a natural extension of the corporation's

progressively growing position in the electrical conductor field and a complement to Newark RBW."

March – A 49-foot high aluminum dome auditorium is completed in less than a week at the Hawaiian Village resort located in Waikiki, Honolulu, HI. The 575-panel dome, made from 6061-T6 alloy aluminum sheets about 1/16th inch thick, was constructed from the top down, using a central hoisting mast. Designed and built by Kaiser Aluminum engineers, the structure was test-fabricated at the corporation's Permanente Works facility in CA.



Part way through, the dome begins to assume its characteristic shape. Panel installation was completed in just 20 hours.

April - Pre-formed aluminum containers from Kaiser Aluminum Foil Kraft division, as well as Kaiser Aluminum Foil outer wrap, make it possible for Rosarita Foods in Mesa, AZ, to put frozen Mexican food onto the dinner tables of mainstream America. The foil outer wrap has a full color lithograph reproduction of the meal inside as well as a branding tag, "Protected by Kaiser Aluminum Foil".

May - The Corporation announces it will build and operate a new aluminum foil processing plant at Belpre, OH. The 30-acre 45,000 square foot plant will employ 175 workers and is scheduled to begin operations in September.

Less than a year old, the Wanatah, IN plant undergoes further expansion to meet the food industry's growing demand for aluminum containers fabricated from foil and light sheet.

CHALMETTE PLANT SITE TO BECOME DISTRIBUTION CENTER Baton Rouge, LA (July, 2007)

The site of Kaiser Aluminum's Chalmette, LA plant, closed in 1984, will be developed by Cemus LLC as a shipping, storage and distribution center, according to the Louisiana Economic Development agency. The 65-acre site has deep-water access as well as access to pipeline, rail and ground transportation.

JED DANIEL PROFILE (cont. from page 1)

Q. You've had quite a career with Kaiser Aluminum, with assignments at Ravenswood (twice), Trentwood, Tacoma and Mead, as well as outside the U.S. Tell us about the startup of the VALCO reduction plant in Tema, Ghana.

A. Plant startups involve a lot of stress and hard work, but they are wonderfully rewarding because everybody is working toward the same goal, pumped up and on the same page. I was fortunate to be a part of startups at Ravenswood reduction and Ghana. It was exciting to watch the Volta dam being built. We took a high percentage of electricity from the dam to power up the plant. This also raised the standard of living domestically, because the rural electrification project soon put power into the homes of local Ghanaians.

Q. What was it like living in Ghana with your family?

A. We moved to Ghana in 1966, when our first child was a year old and my wife, Rosemary, was expecting our second child in a few months. We lived in Accra for a year and a half while the company housing was being constructed. I needed a car to get to the plant about a half hour drive away. We were young and had no money or credit. But we managed to buy a Ford station wagon in Accra for \$2500. We needed a car that size - four of our six children were born in Ghana. Life was very simple. The company commissary stocked our pantry. Rosemary was a good cook and we ate well. A nanny helped with the kids. We had black and white television during the last three years for four hours every night. I must have made only two phone calls to the U.S. in the entire 7 years we lived in Ghana. The Valco club had a swimming pool, tennis courts and was the hub of social activity for the salaried employees. We formed deep and lasting friendships.

Q. What was the most difficult challenge you faced during your career?

A. Labor strikes are always difficult because they are lose-lose situations. In the early '80s, the Mead reduction plant went from 8 potlines down to 2 and the workforce was cut by more than half. Later the industry cycled up and when we gradually restarted the plant, it was almost like a new plant startup.

Q. We understand you are quite the sports fan – which sports and what teams?

A. My grandfather, Frank, took me to my first baseball game at Yankee Stadium in 1945 when I was 9 and ever since then, baseball has been my number one sport and the Giants have been my team. When I worked, we would plan visits to my mother in Florida during spring training season. Nowadays, I set up a schedule for friends and family to stay with me at my late mother's home in Tampa from mid-February to the end of March. We go to the camps of the Detroit Tigers, NY Yankees, Philadelphia Phillies, Cincinnati Reds, Pittsburgh Pirates, Toronto Blue Jays and the Tampa Bay Devil Rays. I also have a small interest in the Yakima Bears, a single A team affiliated with the Arizona Diamondbacks. Rosemary loves hockey the way I love baseball and we're San Jose

Sharks fans, too. And I love to play golf even though my index is 20. I play an average of three times a week.

Q. Any holes in one?

A. Two. Father's Day in 1985, I aced #16 at Downriver Golf Course in Spokane. In 2002, I made a hole in one at Tilden Park on #4.

Q. Kaiser Aluminum has been good to you on a professional level, but I also understand that the company is largely to be credited for your personal life as well. Please explain.

A. In 1959, I met my future wife, Rosemary, at the Ravenswood plant, where she was a nurse in the medical department. Three years later, I proposed to her on her birthday and we married on September 29, 1962. Our 'honeymoon' was three months long in Georgetown, Tasmania, where Kaiser sent me to work on a Ravenswood-type potline at Comalco. This year we'll be celebrating our 45th anniversary. One woman, one company, one baseball team – loyalty is high on my priority list.

'Looking Down on Creation' is an article written by Lauri Puchall about the Kaiser Building which appeared in *The Monthly*, an Eastbay Magazine published in Oakland, CA. Below is an excerpt.



Henry J. Kaiser—California's most famous industrial tycoon of the mid-20th century—selected the lakeside site to create his home base for Kaiser Aluminum around 1958. He chose Welton D. Becket and Associates of Los Angeles, perhaps the largest architectural firm in the United States at the time, to design the building. Becket, best known for his prolific output in Los Angeles, including Bullock's Department Store in Pasadena, also designed McKessen Plaza (Aetna Life) and One Market Plaza in San Francisco. He was voted the Businessman's Architect of the Year in 1960, the year Kaiser Aluminum moved into its new headquarters in Oakland; the Kaiser Building at 300 Lakeside Drive was then the largest building west of the Rockies.

Dear Retiree (cont. from page 1)

The market for Kaiser Aluminum's shares has been quite volatile from the very beginning. Some of the shares sold by the VEBA were at prices that were thought by the VEBA's investment bankers, independent stock fiduciary and Trustees to be very favorable, but were nevertheless at prices that were below the opening market price on the first day of trading. These sales were recorded as a loss for book purposes as "losses from investments," even though no cash losses were incurred.

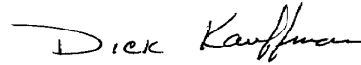
In the July Newsletter, I emphasized our effort to contact those eligible retirees who had yet to enroll in the VEBA. As a result of those communications, we have received many inquiries. Several KASRA members have helped answer questions from retirees, and it has been gratifying to be able to assist those who needed help in understanding the program. Personally, I found, in responding to two postcard inquiries about the VEBA program, that the cards came from people I had worked with at the Permanente Foil Plant over 40 years ago. Needless to say, we enjoyed a good deal of reminiscing. A number of the retirees with whom we talked said they had assumed they were not eligible to enroll; when we assured them otherwise, they were pleasantly surprised. Once again, if you know of any retiree who was entitled to retiree medical benefits from Kaiser as of their retirement and who has not enrolled in the VEBA, please ask them to respond to the mailing just sent to them by the VEBA and, if they have any questions, to contact the VEBA's third party administrator at the following mailing address, telephone number or e-mail address:

Professional Insurance Consultants, Inc.
P.O. Box 4026
Concord, CA 94520
Telephone: (800) 339-3479 (*In California only*)
Telephone: (925) 798-2550 (*Outside of California*)
E-Mail: yebaplan@proadministrators.com

As you know, KASRA has an all-volunteer board of directors, and board members serve a maximum of two, three-year terms. Consistent with this term-limit policy, two valued board members will leave the board at the end of this year. They are Sharon Fraetis and David Geary, both of whom will have served six years. Sharon has been active with the annual membership activities and recently has volunteered to co-chair KARLA, the Bay Area retirees' luncheon group. David has served in many positions and for the last 3 years has been Board Secretary and a member of the Planning Committee. One of his more challenging duties has been to advise me in my role as President, so that I avoid major blunders. Although you may not know specifically what each of them has done, both Sharon and David have devoted many hours of dedicated service for the benefit of retirees. My heartfelt thanks to both.

As previously announced, Ed Quinnan and Subhas Sarkar have been newly elected to the board, and Carol Brown, Joanne Cunningham, and Dan Dahlen have accepted a second term. Our appreciation to each of them.

As always, your board is committed to representing your interests and keeping you informed.



Dick Kauffman
President

In Memoriam

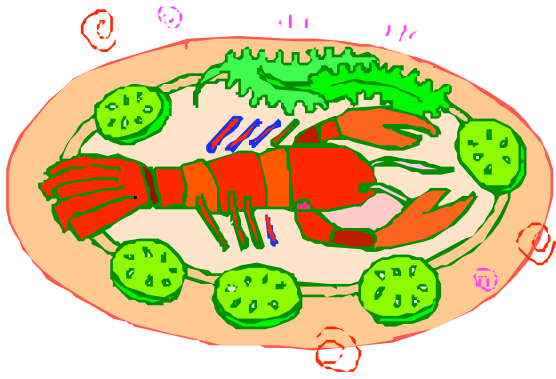
Paul J. Amato – Lutcher, LA
Marlene F. Austin – Sparks, NV
Alden R. Brecto – Spokane, WA
Richard G. "Dick" Breuer – Lincoln, CA
William F. Cox – Savannah, GA
James E. Cope * – Savannah, GA
Edmond "Eddie" Crouse – Matlacha, FL
Janine L. Florek – McKean, PA
John B. Frisbie * – Mexico, MO
William E. Fourqurean * – Maitland, FL
Franklin "Kenny" Gross – Connersville, IN
Wilmer J. Halladay * – Sparta, MI
Kae N. Heidenreich – Spokane, WA
Robert D. "Bobby" Honiball – Miami, FL
Trudy T. Inlow * – Albany, GA
Joseph A. Jansen – Walnut Creek, CA
Charles L. Jenne * – Sullivan, IL
Bunnie L. Murphy – Chestnut, IL
Virginia B. Papanek * – Newark, OH
Buford H. Pippin, Jr.* – Sulpher, LA
Samuel E. Rees – Pittsburg, MO
Orvalla H. Rice * – El Mirage, AZ
Charles R. Rule – Bethany, IL
Alvin Lee "Boo" Saizan – Denham Springs, LA
Russell A. Saragusa * – New Orleans, LA
Doris Sutnick * – King City, OR
Harold Vigue, Jr. – Spokane, WA
Fred E. Vincent – Mount Auburn, IL
Edward "Sarge" Washington – Oakland, CA
Addie M. Watson – Philomath, OR
Marvin F. Webb – Wilson, NC
Rolf E. Wiesinger – Strande, Germany
Billy D. Winfree – Seven Bays, WA
Edward J. Wininger – Meraux, LA
Weldon V. Withers* – Frankston, TX

* Died more than 12 months ago

The KASRA Board of Directors expresses its deepest sympathy to families and loved ones

Send KASRA Your News

Write us your news, travels, stories... humorous tales welcome. Send a note to Mark Murray, Editor, KASRA News, 2471 San Miguel Drive, Walnut Creek, CA 94596 or email mamwmpr@aol.com.



The Lunch Bunch

Oct. 1 Bay Area K.A.R.L.A.

11:00 a.m., Blake's at Boundary Oaks Golf Course in Walnut Creek. Speakers: Laura Hoffmeister, Concord City Councilwoman, on the future of Concord Naval Weapons Station; Doug Allen, VEBA trustee, on VEBA update. Cost: \$25. RSVP by Sept. 20th with menu choice of chicken, salmon, vegetarian to Sharon Fraetis, 1238 Pleasant Hill Rd, Lafayette, CA 94549. Cancellations only call Sharon at (925) 934-4334 or email her at lafnatv@silcon.com.

Oct. 1 Los Angeles

Lunch at noon at The Elephant Bar, 14303 E. Firestone Blvd., La Mirada. Norm Manger (310) 377-2135 or email him at normanger@cox.net. (Meetings held the 1st Monday of each month)

Oct. 4 Baton Rouge

Lunch at noon at Mansur's, 5720 Corporate Blvd. Call Bob Eisenbach (225) 926-1334 or email him at bobeisenbach@cox.net (Baton Rouge meets 1st Thursday of each month)

Oct. 13 Erie

Lunch at 1:00 p.m., Lake Shore Country Club. Call Tim Healy at (814) 474-3536, fax (814) 474-2700 or email him at thealy@velocity.net. (Erie meets 3rd Wednesday of each month)

Oct. 18 Mead

This will be a combined meeting with Trentwood. See Trentwood for details.

Oct 18 Trentwood

Combined Mead/Trentwood meeting. 11:00 a.m. Valley Eagles, 160801 E. Sprague Ave. Speaker: Dave Perry, VEBA trustee. Call Del McKinley (509) 924-3077 or

email him at delcree@msn.com or Jan Gorman (509) 926-5476 or email her at jandon4@hotmail.com

Oct. 20 Bay Minette

4:00 p.m. at Fire Mountain Restaurant in Spanish Fort at the Eastern Shore Shopping Centre. For info contact Carl Holland at (251) 937-9737; Freddie Hosey at (251) 456-1267; or Betty Wilson at (251) 610-5611.

Nov. 13 Newark

11:00 a.m. at Stacy's Hometown Buffet in Heath, Ohio. Contact Bob Abel (740) 323-2268 or email him at rpabel@alltel.net. Cost: \$3.00 matched by Newark plant.

Nov. 30 Ravenswood

Dinner/Dance at the Green Hills Country Club. RSVP to Dave Whitman at (304) 273-5548 or email him at dwhitman@wirefire.com

Dec. 3 Bay Area K.A.R.L.A.,

Walnut Creek Elks Club. A menu will be finalized soon. Please Email Carol Brown at: cbrown3799@yahoo.com or Sharon Fraetis at (925) 934-4334 or email her at lafnatv@silcon.com.

Dec. 5 Chalmette

11:30 a.m. at Jasmine French Restaurant, 1768 Front Street, Slidell, LA. Cost \$18. RSVP by Nov. 28 to Sherman Faught at (985) 690-4942 or Chuck Schimmel (985) 643-0437. Email Chuck at schimcol@aol.com

Dec. 5 Tacoma

Noon, Tacoma Elks Lodge, 1965 South Union. Contact Bob Mohr at (253) 820-6569 or email him at bojanetmohr@comcast.net.

