

Company News:

Kaiser, Reliance in partnership to supply Boeing

HOUSTON, Nov 14 (Reuters) - Kaiser Aluminum Corp. (KALU.O: [Quote](#), [Profile](#), [Research](#)), which emerged from Chapter 11 bankruptcy protection in July, reported slightly lower third-quarter profit on Tuesday, but sales rose on higher shipments and metals prices.

Net profit was \$14.3 million, compared with \$16.6 million in the same quarter of last year, the Foothill Ranch, California-based company said.

Per-share earnings rose to 72 cents from 11 cents a year earlier because of a steep decline in shares outstanding, to 20 million from 79.7 million.

Net sales for the quarter rose 22 percent to \$331.4 million from \$271.6 a year ago.

Shares in the company firmed, climbing 2.5 percent to hit an early high at \$50.18 per share on the New York Stock Exchange.

Operating income from the fabricated products division totaled \$29 million versus \$26 million a year ago, boosted by slightly higher shipments and stronger conversion prices, the company said.

But operating income from the primary products operations fell to \$3 million versus about \$5 million a year ago, as the favorable impact from ingot prices was limited by sales price commitments and higher power and alumina costs. (Additional reporting by Steve James)

[How does Kaiser Aluminum Corp.](#) compare to its industry peers?

P/E (12 mo. trailing)	Lower
Price to Sales (12 mo. trailing)	Lower
Dividend Yield	Lower
Sales Growth (12 mo. trailing)	Lower
EPS (12 mo. trailing)	Higher
ROI (12 mo. trailing)	Higher